



May 10, 2012

**RE: Hearing on Certain Expiring Tax Provisions**

Dear Chairman Tiberi and Distinguished Members of the Committee:

AWS Truepower is an international leader in renewable energy project consulting headquartered in Albany, NY. Our firm of highly-skilled meteorologists, engineers, environmental specialists, and business professionals provide solutions to support project development, investment and finance, plant performance, energy forecasting, and public policy and planning for land-based and offshore wind energy projects.

On behalf of our company I urge Congress to extend the wind energy production tax credit (PTC) as quickly as possible. Your immediate action will ensure ongoing growth and sustained investment in the wind industry while creating good jobs for Americans.

The PTC has been instrumental to the monumental growth of the wind industry over the last decade, enabling developers to secure private financing and bring projects to completion. The United States now boasts 47 gigawatts of wind energy, 75,000 jobs, 500 manufacturing facilities, and over \$15 billion of annual investment, according to the American Wind Energy Association. Like other companies, our firm has grown with the industry and now supports over 100 highly-skilled science and technology jobs in Albany, NY, in addition to satellite offices throughout the U.S.

With uncertainty around the extension of the PTC, the wind industry stands to lose 37,000 jobs and our firm has already begun to see the effects of the looming expiration as our clients are increasingly hesitant to move forward on the development of new wind projects. If the PTC is not extended immediately, our company anticipates a significant slowdown in business, which will result in the loss of good paying jobs.

Throughout its history the PTC has been allowed to expire on multiple occasions, which has had a negative impact on the growth of our business and that of the industry overall. We are now facing a crossroads again, except with a lot more at stake. This is not the time to hurt a high-tech growth industry, especially one that promotes clean energy technology and is a proven job creator. I ask that you consider long-term incentives to encourage sustained growth of the wind energy industry. After all, the oil and gas industries have been afforded incentives for decades, and the large majority of Americans support ongoing incentives for wind energy.

Companies like ours need long-term policy certainty in order to maintain jobs and invest with confidence in further job growth. Failure to support the wind industry's progress and promote the realization of more benefits—like stable jobs, cleaner air, and energy security—is not in the national interest. The majority of States have made clean electricity portfolios a priority, and so should the federal government. On behalf of my company, I strongly urge this committee to immediately support an extension of the wind energy PTC.

Sincerely,

A handwritten signature in black ink, appearing to read "Bruce H. Bailey".

Bruce H. Bailey, Ph.D.  
President and CEO

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